

REPORT TO ABERDEENSHIRE COUNCIL – 29 SEPTEMBER 2022

REVENUE FINANCIAL PERFORMANCE 2022/23 – AS AT 31 JULY 2022

1 Executive Summary/Recommendations

1.1 This report presents the revenue financial performance information for the period ending 31 July 2022. The report details income and expenditure to 31 July 2022 and provides a forecast outturn for the year to 31 March 2023. The report also highlights the financial risks that may require mitigations to be identified as the financial year progresses and advises that in the event of an over budget position at the 31 March 2023, reserves will be required to be used to balance.

1.2 The Council is recommended to:

1.2.1 Consider and comment on the Revenue budget position as at 31 July 2022;

1.2.2 Approve the budget virements set out in Appendix 3;

1.2.3 Consider the identified risks that require mitigation;

1.2.4 Consider and comment on the progress in achieving the agreed savings;

1.2.5 Consider and comment on the Statement of Reserves in Appendix 5.

2 Decision Making Route

2.1 The purpose of this report is to provide Council with an update on the revenue budget financial position, reflecting the income and expenditure as at 31 July 2022 and the forecast expected income and expenditure to end of the financial year.

2.2 Each Policy Committee has considered and scrutinised the financial performance monitoring information to 31 July 2022 in respect of the services for which they are responsible.

3 Discussion

3.1 The 2022/23 budget was agreed in March 2022 following approval of the Local Government Finance (Scotland) Order 2022.

3.2 Budgeting is the process whereby the financial resources required to deliver Council services and the income that could reasonably be expected to be received during the financial year are estimated.

3.3 The financial performance monitoring process reported to Policy Committees and then to Council is an integral part of the Medium Term Financial Strategy and future

budget setting process. It compares the assumptions that were used to develop the budget to the actual expenditure incurred or income received.

- 3.4 It allows for the identification of areas where the assumptions used to set the budget differ from the reality faced during the year, it also allows for the monitoring and reporting of risks that may have crystallised during the financial year, which in turn will help inform the following years budget setting process.
- 3.5 In the period to 31 July 2022 the Council spent £240.437 million out of a budget of £684.595 million or 35% after 4 months.
- 3.6 The forecast position to the end of the financial year is £1,509,000 over budget:-

	2022/23 Revised Budget £000	2022/23 Forecast Outturn £000	2022/23 Variance £000	
Policy Committee				
Business Services	45,526	45,526	-	<i>Para 3.7</i>
Communities	163,931	165,031	(1,100)	<i>Para 3.9</i>
Education & Children's Services	383,835	385,295	(1,460)	<i>Para 3.11</i>
Infrastructure Services	60,360	60,809	(449)	<i>Para 3.15</i>
Total Service Expenditure	653,652	656,661	(3,009)	
Capital Financing Charges and IORB	32,904	32,904	-	
Corporate Savings	(1,961)	(1,961)	-	<i>Para 3.32</i>
Total Other Expenditure	30,943	30,943	-	
Total Expenditure	684,595	687,604	(3,009)	
Business Rates Income	(138,786)	(138,786)	-	
Council Tax Income	(154,661)	(156,161)	1,500	<i>Para 3.19</i>
Revenue Support Grant	(377,155)	(377,155)	-	
Total Income	(670,602)	(672,102)	1,500	
Net Expenditure before use of reserves	13,993	15,502	(1,509)	
Transfers to/(from) Reserves	(13,993)	(13,993)	-	
Out of Balance Position	-	1,509	(1,509)	

Business Services Committee

- 3.7 The services whose budgets are reported and scrutinised by Business Services Committee are currently forecast to be within budget at 31 March.

	Business Services £000
Revised Budget	45,526
Forecast	45,526
Variance	-

- 3.8 Pressures are expected within Income for Property and Estates, but these are currently being mitigated by vacancies across Business Services. At present Business Services expects to be within budget by the end of the financial year.

Communities Committee

- 3.9 As at 31 July, the forecast net expenditure for those services within the remit of Communities Committee is expected to exceed the Net Revenue Budget by £1.1 m.

	Live Life Aberdeenshire £000	Housing & Tackling Poverty £000	Integration Joint Board £000	Total £000
Revised Budget	9,684	7,152	147,095	163,931
Forecast	10,784	7,152	147,095	165,031
Variance	(1,100)	-	-	(1,100)

- 3.10 This over budget position is attributed to the continuing reduction in income that is being seen in Live Life Aberdeenshire due to a range of factors, including fees not being increased, the slow build-up of confidence in customers returning post pandemic, compounded by the Cost of Living impact. Whilst the service is hopeful that visitor numbers will return to pre-pandemic levels, the likelihood of this happening may be reduced if the Cost of Living crisis keeps customers away.

The Service will be monitoring and reviewing their service provision over the next few months.

Education and Children's Services Committee

- 3.11 As at 31 July the forecast net expenditure for those services within the remit of Education and Children's Services Committee is expected to exceed the Net Revenue Budget by £1.46 million.

	Education £000	Childrens Services £000	Total £000
Revised Budget	342,774	41,061	383,835
Forecast	343,934	41,361	385,295
Variance	(1,160)	(300)	(1,460)

- 3.12 Out of School Care is budgeted to be an income generating service, however a significant reduction in demand for the service following Covid-19 has resulted in a reduction of income. The service is forecasting an over budget position of around £0.68m. The Service are conducting a review of the out of school care provision to establish the demand for the service going forward
- 3.13 The Catering Service is forecasting to be in an over budget position of £0.48m by the end of the financial year.
- Increased cost of provisions
 - Reduction in uptake of paid meals in secondary schools
 - Card processing payments being higher than reflected in the budget estimate.
- 3.14 Children's Services is forecast to be over budget by £0.6 million due to pressures on the demand led Family Placements service. This is currently being offset by £0.3 million of staff vacancies within Community Care, however this is a short term mitigation as the service intend to fill these posts where possible. The service continues to monitor the demand for these services.

Infrastructure Services

- 3.15 As at 31 July, the forecast net expenditure for those services within the remit of Infrastructure Services Committee is expected to exceed the Net Revenue Budget by £0.449 million.

	£000
Revised Budget	60,360
Forecast	60,809
Variance	(449)

- 3.16 The Waste Disposal Service is forecasting to be £0.394m over budget by the end of the current financial year. This has been brought about by delays in the commissioning process of the NESS Energy from Waste facility resulting in anticipated efficiency savings associated with the new disposal arrangements not

being achieved. In addition, the timing and roll out of the 3 weekly bin collection is also impacting on the services ability to achieve savings, with this potentially being delayed until March 2023.

- 3.17 Income for Car Parks is expected to be lower than budget by around £0.15 million because of changes in shopping habits of the public post pandemic, with Pay and Display income for 2021/22 being only 65% of the income that was anticipated when the budget was agreed.
- 3.18 The above pressures are currently being partly offset by an increase in Building Standards income of £0.095 million in relation to an increase in Building Warrant applications.

Income - Council Tax

- 3.19 Council Tax income receivable is expected to exceed the budget by around £1.5m This increase is because of a higher number of new properties being liable for Council Tax than reflected in the budget. Whilst the service is cautiously optimistic of this increasing further, there is a recognition that the current cost of living crisis could impact on the current collection rates. A further update will be presented to Council in November.

	22/23 Budget £000	22/23 Forecast £000	Over budget £000
Council Tax	154,661	156,161	1,500

This increase in Council Tax receivable in the current financial year will increase the Council Tax base for the next financial year, this change will be reflected in the Medium Term Financial Strategy as part of the 23/24 budget setting process.

Risks and ongoing areas for review

- 3.20 Given the current volatile economic situation, the risks which have the potential to increase the forecast out of balance position are shown below.

3.21 Pay Award

The unions are considering the current pay award offer of 5% which includes the following :

- Minimum £2,000 uplift for those on Scottish Local Government Living Wage (SLGLW);
- Minimum £1,925 uplift for all other Local Government employees;
- Maximum £3,000 uplift for Local Government employees earning >£60,000;
- An additional days annual leave for Local Government employees;

- 3.22 The funding of the pay award has been subject to discussions between COSLA and Scottish Government. The Scottish Government has agreed to provide an additional £140m of recurring revenue funding from 22/23 and has also agreed to provide an additional £120.6m of capital funding in 22/23 and 23/24 which will be baselined as General Revenue Grant from 24/25 onwards. The distribution methodology for this additional funding has yet to be agreed.

- 3.23 Capital funding may not be used to fund revenue expenditure and therefore discussions have been ongoing between Scottish Government, COSLA and Directors of Finance to find solutions to release revenue funding from reserves or other accounts which have been earmarked for capital expenditure.
- 3.24 At the time of writing the Pay and Rewards Team within Finance is calculating the cost of implementation to identify any funding gap in 22/23 and the impact on future years of the Medium Term Financial Strategy.
- 3.25 At 31 March 2022, there was £5.628 million in a Pay Award Reserve. It was agreed by Council in March 2022 to fund the out of balance position for 21/22 from this reserve, which is currently £388,000, subject to external audit. Council also agreed to release a further £774,000 as part of the 22/23 budget setting, leaving a potential balance of £4.466 million to fund any funding shortfall arising from the pay award negotiations. Whilst the use of a reserve to fund a pay award would alleviate any identified financial pressure this year, this is a one off short term solution and efficiencies will be required to fund any funding shortfall in future years. All of the Council's reserves are subject to the annual audit review and may be subject to change.
- 3.26 At the time of writing discussions are continuing with Trade Unions around the Council's proposal for consolidating the Scottish Local Government Living Wage (SLGLW). It is expected that this proposal will be formally consulted on, with Trade Unions balloting their respective members. If agreed, the revised pay rates would be backdated to 1 April 2021 and costs pertaining to the 21/22 Financial Year will require to be reflected in the 21/22 Annual Accounts. Audit Scotland have been advised of this change. The additional costs for 22/23 will be met from existing staff budgets.
- 3.27 The Voluntary Severance scheme Phase 3 has resulted in estimated one off costs of £351,000. There is an option to fund strain on the fund costs from Capital Receipts, as confirmed by Scottish Government Circular 7/2022 but as this only applies to un-enhanced Local Government employees' costs, and only £49,000 would qualify.

The estimated balance of £302,000, the majority of which relates to Teaching Staff would require to be mitigated by efficiencies across the organisation or funded from reserves. This will be reported for consideration to Council once the final value is known.

- 3.28 Capital Funded from Current Revenue (CFCR) is included in the 2022/23 budget for Environment and Infrastructure Services (£7 million) and Education and Children's Services (£2 million). There is a risk that the full amount may not be achieved this financial year due to significant works reflected in the Capital Plan, including the IF2 Programme. This will result in less capacity to undertake smaller projects. Finance and Environment and Infrastructure and Education are actively monitoring.

- 3.29 Energy prices are a high risk area due to the current situation in Ukraine and volatility in the markets. Forward procurement pricing, and revision to the funding requirements included in the 2022/23 budget means that the impact of these price increases may not be felt until the latter part of the year and into 2023/24.

The Energy Management Team are actively monitoring this but current indications are that prices could rise by up to £5.5m in 2023/24. These pressures will be considered as part of the Medium Term Financial Strategy going forward.

- 3.30 Inflation reached 10% in August and is estimated to reach 13% before the end of the year. The impact of these increases may result in significant price increases across the Council, especially where contracts are linked to RPI. The impact of these increases will be monitored throughout the year and the likely impact on future years will be considered as part of the Medium Term Financial Strategy.
- 3.31 The Bank of England raised interest rates in August for the sixth time since December to 1.75% in response to the rise in inflation. These increases will have an impact on the cost of borrowing to fund the Capital Programme and may result in the need for a review of the affordability of the Capital Plan as detailed in a separate report on this Agenda.

Savings

- 3.32 The approved Revenue Budget for 2022/23 included £1.961 million of corporate and cross service savings as detailed below.

Saving	Service change required to deliver saving	£000	RAG Status
Voluntary Severance	Cross Council voluntary severance programme	1,000	GREEN
Travel and Subsistence	Cross Council reduced staff travel	961	GREEN
		1,961	

- 3.33 The Council continues to implement a Phased Voluntary Severance scheme with a budgeted saving of £1million in 2022/23. £224,000 of savings have been identified from Phase 3 for 2022/23 (future full year effect £370,000). Phase 4 closed on 6 July and at time of writing was going through the panel review stage, however, should the exits be agreed, it is likely that these will take effect towards the end of the calendar year, and the full effect of the removal of agreed posts will not be achieved until 2023/24. A further update will be provided following conclusion of this process

Reserves

3.34 As at 31 July 2022, the value of Reserves held by the Council was £74.249 million.

	£000	£000
Working Balances		
General Fund	9,000	
Housing Revenue Account	2,000	
		11,000
Statutory Funds		14,791
Earmarked Reserves		
Restricted Reserves	6,870	
Grant Funding c/fwd	9,498	
Unrestricted Reserves	32,090	
		48,458
Total		74,249

3.35 Details of the individual balances held in reserves are provided in **Appendix 5**. Policy Committees have received updates on planned use and draw down against reserves that fall within the committees' remit.

3.36 The available balances in reserves remain subject to external audit of the 21/22 statutory accounts. Any adjustments to the 21/22 position may require an adjustment to the Reserves and will be reported back to Council on conclusion of the audit.

3.37 Any out of balance position at 31 March 23 that cannot be mitigated in year will require to be funded from Reserves. Reserves are a one off solution to funding pressures and a permanent solution for the next financial year should be considered through the MTFs and Budget setting process.

3.38 The Council through the Reserves Strategy has agreed to hold a balance of £9m on the General Fund Reserve, therefore any reduction in this reserve will need to be provided for within the 23/24 budget setting process.

4 Council Priorities, Implications and Risk

4.1 The work and outcomes delivered through the various services reporting to Full Council helps in the delivery of the following Council priorities and the underlying principle of responsible finances:

Pillar	Priority
Our People	<ul style="list-style-type: none"> • Education • Health & Wellbeing
Our Environment	<ul style="list-style-type: none"> • Infrastructure • Resilient Communities
Our Economy	<ul style="list-style-type: none"> • Economy & Enterprise • Estate Modernisation

4.2 This report sets out the financial resources which have been used to deliver the priorities of the Aberdeenshire Council and as such link into the actions and outcomes set out in the Strategies, Policies and Actions Plans of the services within Council's remit.

4.3 The table below shows whether risks and implications apply if the recommendation(s) is(are) agreed.

Subject	Yes	No	N/A
Financial	X		
Staffing		X	
Equalities and Fairer Duty Scotland			X
Children and Young People's Rights and Wellbeing			X
Climate Change and Sustainability			X
Health and Wellbeing			X
Town Centre First			X

4.4 Financial implications have been discussed throughout the report. There are no staffing implications arising from this report.

4.5 An Integrated Impact Assessment has been carried out as part of the development of the proposals set out above and

- No impact has been identified

4.6 The following Risks have been identified as relevant to this matter on a Corporate Level: Budget Pressures (Corporate Risk Register) and on a Strategic Level: Balancing the Books (Directorate Risk Registers). Actions being taken to mitigate these risks are set out in the report.

5 Scheme of Governance

5.1 The Head of Finance and Monitoring Officer within Business Services have been consulted in the preparation of this report and had no comments to make and are satisfied that the report complies with the Scheme of Governance and relevant legislation.

5.2 The Council is able to consider this item in terms of the general powers conferred by Section A of the List of Committee Powers in Part 2A of the Scheme of Governance. Section A.8.2 applies in relation to the virements as they relate to the incurring of revenue expenditure not provided for in the Revenue Budget.

Ritchie Johnson
Director of Business Services

Report Prepared by: Alison Tennant, Acting Strategic Finance Manager

List of Appendices

Appendix 1 – Financial position of Council by Committee

Appendix 2 – Financial position of Council by Committee, Service and Type of Spend

Appendix 3 – Proposed Revenue Budget Virements

Appendix 4 – Movements in Base Budgets

Appendix 5 – Council Reserves at 31 July 2022

Financial Performance per Committee	Revised Base Budget	YTD Actual	Forecast	Variance Revised Budget less Forecast
EXPENDITURE				
01.Policy Committee				
Bellwin	-	131,086	-	-
Business Services	45,231,646	22,652,625	45,231,646	-
Business Services - Covid	316,945	343,474	316,945	-
Communities	163,675,723	70,306,770	164,775,723	(1,100,000)
Communities - Covid	-	14,881	-	-
Education & Children's Services	384,628,115	163,104,579	386,088,115	(1,460,000)
Education & Children's Services - Covid	978,200	982,995	978,200	-
Education & Children's Services - Exp	(2,000,000)		(2,000,000)	-
Infrastructure Services	67,072,237	32,607,630	67,521,237	(449,000)
Infrastructure Services - Covid	-	101,691	-	-
Infrastructure Services - Exp	(7,000,000)		(7,000,000)	-
Total	652,902,866	290,245,731	655,911,866	(3,009,000)
02.Other Expenditure				
Capital Financing Charges, IORB & CFCR	32,904,000	8,084,052	32,904,000	-
Cross Council Savings	(1,000,000)	-	(1,000,000)	-
Total	31,904,000	8,084,052	31,904,000	-
Total	684,806,866	298,329,783	687,815,866	(3,009,000)
INCOME				
03.Income				
Business Rates	(138,786,000)	(58,717,000)	(138,786,000)	-
Council Tax	(154,661,000)	(72,854,270)	(156,161,000)	1,500,000
Revenue Support Grant	(377,154,675)	(168,226,889)	(377,154,675)	-
Total	(670,601,675)	(299,798,159)	(672,101,675)	1,500,000
Total	(670,601,675)	(299,798,159)	(672,101,675)	1,500,000
WORKING BALANCES				
04.Working Balances				
Working Balances	(14,205,191)	(27,383,904)	(14,205,191)	-
Total	(14,205,191)	(27,383,904)	(14,205,191)	-
Total	(14,205,191)	(27,383,904)	(14,205,191)	-
Total	-	(28,852,280)	1,509,000	(1,509,000)

Financial Performance per Service	Revised Base Budget	YTD Actual	Forecast	Variance Revised Budget less Forecast
01.Policy Committee	653,652,149	234,569,488	656,661,149	(3,009,000)
Business Services	47,012,035	19,756,162	47,012,035	-
Business Services	45,526,392	19,131,869	45,526,392	-
Communities	1,485,643	624,293	1,485,643	-
Contribution to IJB	147,094,800	49,028,452	147,094,800	-
Communities	147,094,800	49,028,452	147,094,800	-
Cross Service	-	63,106	-	-
Full Council	-	63,106	-	-
Education & Children's Services	393,518,277	139,570,772	396,078,277	(2,560,000)
Communities	9,683,472	4,743,341	10,783,472	(1,100,000)
Education & Children's Services	383,834,805	134,827,430	385,294,805	(1,460,000)
Environment & Infrastructure Services	66,027,037	26,150,997	66,476,037	(449,000)
Communities	5,666,900	1,968,975	5,666,900	-
Infrastructure Services	60,360,137	24,182,022	60,809,137	(449,000)
Total	653,652,149	234,569,488	656,661,149	(3,009,000)

Financial Performance per Committee	Revised Base Budget	YTD Actual	Forecast	Variance Revised Budget less Forecast
01.Policy Committee	653,652,149	234,569,488	656,661,149	(3,009,000)
Business Services	45,526,392	19,131,869	45,526,392	-
Communities	163,930,815	56,365,062	165,030,815	(1,100,000)
Education & Children's Services	383,834,805	134,827,430	385,294,805	(1,460,000)
Full Council	-	63,106	-	-
Infrastructure Services	60,360,137	24,182,022	60,809,137	(449,000)
Total	653,652,149	234,569,488	656,661,149	(3,009,000)

Type of Spend	Revised Base Budget	YTD Actual	Forecast	Variance Revised Budget less Forecast
01.Staff Costs	384,221,811	124,380,824	384,021,811	200,000
02.Premises Costs	61,432,608	26,190,106	61,432,608	-
03.Transport	43,684,432	12,279,062	43,684,432	-
04.Supplies & Services	111,712,254	45,613,728	111,992,254	(280,000)
05.Third Parties	237,839,817	77,806,335	238,918,817	(1,079,000)
06.Central	-	-	-	-
08.Financing Costs	-	19	-	-
09.Grants	(38,621,473)	(14,087,508)	(38,621,473)	-
10.Income	(148,289,300)	(37,945,073)	(146,439,300)	(1,850,000)
11.Other	-	(674)	-	-
12.Capital	1,672,000	332,567	1,672,000	-
99.Closed	-	103	-	-
Total	653,652,149	234,569,488	656,661,149	(3,009,000)

Aberdeenshire Council

Appendix 3

Financial Performance Report as at 31st July 2022 - Revenue Budget Movements

Cross Service	From	Service Pages	To	Reason for Movement	Amount £	Approver
Yes	Printing		Various	Printing Click Charges transferred to central Printing Budget	164,000	Council
Yes	Property Construction Service		Various	Removal of Energy Management direct charge to services	283,800	Council
Yes	Highways		Charges	Removal of Highways Central Charges from Service Budgets	202,200	Council

Budget Movement per Service	Gross Base Budget	Savings	Net Base Budget as at Mar 2022 Committee	Reallocated Savings	Voluntary Severance	Net Base Budget	Additional Scottish Govt Funding	Budget Virements	Reserves Allocated	Revised Base Budget
01. Policy Committee	634,970,000	(4,350,000)	630,620,000		-	630,620,000	13,607,675	-	9,424,474	653,652,149
Business Services	46,212,500	(630,000)	45,582,500		-	45,582,500	32,000	511,000	886,535	47,012,035
Contribution to IJB	137,997,000		137,997,000		-	137,997,000	9,140,000	(42,200)		147,094,800
Education & Children's Services	383,471,500	(2,201,000)	381,270,500		-	381,270,500	4,435,675	(188,200)	8,000,302	393,518,277
Environment & Infrastructure Services	67,289,000	(1,519,000)	65,770,000		-	65,770,000	-	(280,600)	537,637	66,027,037
02. Other Expenditure	38,196,000	(7,253,000)	30,943,000			30,943,000				30,943,000
Capital Financing Charges, IORB and CFCR	38,196,000	(5,292,000)	32,904,000			32,904,000				32,904,000
Corporate Savings		(1,961,000)	(1,961,000)			(1,961,000)				(1,961,000)
03. Income	(656,994,000)		(656,994,000)			(656,994,000)	(13,607,675)			(670,601,675)
Business Rates	(138,786,000)		(138,786,000)			(138,786,000)				(138,786,000)
Council Tax	(154,661,000)		(154,661,000)			(154,661,000)				(154,661,000)
Revenue Support Grant	(363,547,000)		(363,547,000)			(363,547,000)	(13,607,675)			(377,154,675)
04. Working Balances	(4,569,000)		(4,569,000)			(4,569,000)			(9,424,474)	(13,993,474)
Working Balances	(4,569,000)		(4,569,000)			(4,569,000)			(9,424,474)	(13,993,474)
Total	11,603,000	(11,603,000)	-		-	-	-	-	0	-

Budget Movement per Committee	Gross Base Budget	Savings	Net Base Budget as at Mar 2022 Committee	Reallocated Savings	Voluntary Severance	Net Base Budget	Additional Scottish Govt Funding	Budget Virements	Reserves Allocated	Revised Base Budget
01. Policy Committee	634,970,000	(4,350,000)	630,620,000		-	630,620,000	13,607,675	-	9,424,474	653,652,149
02. Other Expenditure	38,196,000	(7,253,000)	30,943,000			30,943,000				30,943,000
03. Income	(656,994,000)		(656,994,000)			(656,994,000)	(13,607,675)			(670,601,675)
04. Working Balances	(4,569,000)		(4,569,000)			(4,569,000)			(9,424,474)	(13,993,474)
Total	11,603,000	(11,603,000)	-		-	-	-	-	0	-

**Aberdeenshire Council
Reserves at 31 July 2022**

Appendix 5

	Reserves at 1 April 2022 £000	Reserves at 31 July 2022 £000
Working Balances		
General Fund Balance	(9,000)	(9,000)
Housing Revenue Account Balance	(2,000)	(2,000)
Total Working Balances	(11,000)	(11,000)
Statutory Funds		
Uninsured Losses Fund	(1,132)	(1,132)
Winter Maintenance Funds	(1,300)	(1,300)
Capital Receipt Deferred	(423)	(423)
Capital Grants & Receipts Unapplied Account	(11,936)	(11,936)
Total Statutory Funds	(14,791)	(14,791)
Earmarked Reserves		
Restricted Reserves		
Aberdeenshire Farming Museum Purchase Fund	(61)	(61)
Aberdeenshire Heritage Artefact Acquisition Fund	(11)	(11)
Estate of the late William Paterson Beedie Bequest	(20)	(20)
Tolbooth Restoration Fund	(55)	(55)
Affordable Housing Reserve	(6,615)	(6,615)
CCI Reserve	(29)	(29)
Greeness Settlement	(79)	(79)
Additional Scottish Government Funding	(6,014)	(3,906)
Earmarked reserve - government grants	(6,108)	(5,452)
Community Culture & Tourism	(140)	(140)
	(19,132)	(16,368)
Unrestricted Reserves		
Regeneration and Priority Town Reserve	(2,562)	(2,418)
Resilience and Recovery Fund	(8,548)	(9,133)
Local Authority Continued Economic Recovery Fund (LACER)	(4,365)	(4,365)
DEM Balance	(5,018)	(192)
Pupil Equity Funding	(2,181)	0
Infrastructure Fund	(752)	(752)
Tackling Poverties and Inequalities Reserve	(3,500)	(3,497)
Roads Maintenance Fund	(3,087)	(3,087)
Repairs and Maintenance Fund	(500)	(500)
ECS Holiday Recovery Programme Reserve	(1,649)	(1,649)
Pay Award Reserve	(4,466)	(4,466)
Digital Strategy Reserve	(1,948)	(1,869)
Rural Development Partnership Fund	(37)	(37)
Carbon Budget Tool Reserve	(42)	(42)
Community Resilience Fund Reserve	(90)	(83)
	(38,745)	(32,090)
Total Earmarked Reserves	(57,877)	(48,458)
TOTAL RESERVES	(83,668)	(74,249)