

## REPORT TO ABERDEENSHIRE COUNCIL – 30 JUNE 2022

### FINANCIAL OUTTURN 2021/22: REVENUE BUDGET

#### 1. Executive Summary/Recommendations

1.1 This report provides Council with the unaudited financial outturn position for the year ended 31 March 2022.

#### 1.2 The Council is recommended to:

1. Consider the year end position for 2021/22 set out in paragraph 3.3;
2. Approve the budget virements set out in Appendix 1;
3. Approve the transfers to and from Reserves set out in Appendix 2;
4. Approve the draw down from the Pay Award Reserve to fund the overspend of £0.388 million for 2021/22.

#### 2. Decision Making Route

2.1 The purpose of this report is to provide Council with an update on the financial year end position in relation to the revenue budgets of the Council for the year ended 31 March 2022.

2.2 A bulletin report has been issued to each Policy Committee detailing the year end position in respect of the services for which the Policy Committees are responsible.

#### 3. Discussion

3.1. The Council's provisional financial year end position is the primary source of information to produce the annual Statement of Accounts. The figures included in this report may be subject to amendment following the statutory audit process.

3.2. The 2021/22 budget was agreed in March 2021 and updated in June 2021 following the Scottish Parliament's approval of the Local Government Finance (Scotland) Order 2021. Throughout the year, income and expenditure has been measured against the budget as a means of reviewing service performance, controlling expenditure and informing the Medium-Term Financial Strategy (MTFS).

3.3. The draft outturn position for 2021/22 was £0.388 million over budget as set out in the Table below:

|   | <b>2021/22<br/>Revised<br/>Budget<br/>£000</b> | <b>2021/22<br/>Outturn<br/>£000</b> | <b>2021/22<br/>Variance<br/>£000</b> |                  |
|---|--|-------------------------------------|--------------------------------------|------------------|
| <b>Policy Committee</b>                       |  |                                     |                                      |                  |
| Business Services                             | 40,643   | 42,045                              | (1,402)                              | <i>Para 3.4</i>  |
| Communities                                   | 150,451  | 151,570                             | (1,119)                              | <i>Para 3.5</i>  |
| Education & Children's Services               | 354,604  | 354,430                             | 174                                  | <i>Para 3.6</i>  |
| Infrastructure Services                       | 60,167   | 60,928                              | (761)                                | <i>Para 3.7</i>  |
| Bellwin Expenditure                           | -  | 795                                 | (795)                                | <i>Para 3.8</i>  |
| Covid-19 Expenditure                          | 14,755   | 15,357                              | (602)                                | <i>Para 3.8</i>  |
|   |  |                                     |                                      |                  |
| <b>Total Service Expenditure</b>              | <b>620,620</b>                                 | <b>625,125</b>                      | <b>(4,505)</b>                       |                  |
|   |  |                                     |                                      |                  |
| Capital Financing Charges and IORB            | 33,697   | 32,499                              | 1,198                                | <i>Para 3.8</i>  |
| Corporate Savings                             | (2,081)  | (1,000)                             | (1,081)                              | <i>Para 3.10</i> |
| Procurement Efficiencies                      | (1,853)  | -                                   | (1,853)                              | <i>Para 3.10</i> |
| <b>Total Other Expenditure</b>                | <b>29,763</b>                                  | <b>31,499</b>                       | <b>(1,736)</b>                       |                  |
|   |  |                                     |                                      |                  |
| <b>Total Expenditure</b>                      | <b>650,383</b>                                 | <b>656,624</b>                      | <b>(6,241)</b>                       |                  |
|   |  |                                     |                                      |                  |
| Business Rates Income                         | (104,867)                                      | (104,867)                           | -                                    |                  |
| Council Tax Income                            | (149,894)                                      | (151,765)                           | 1,871                                | <i>Para 3.9</i>  |
| Revenue Support Grant                         | (411,923)                                      | (413,467)                           | 1,544                                | <i>Para 3.9</i>  |
| <b>Total Income</b>                           | <b>(666,684)</b>                               | <b>(670,099)</b>                    | <b>3,415</b>                         |                  |
|   |  |                                     |                                      |                  |
| <b>Net Expenditure before use of reserves</b> | <b>(16,301)</b>                                | <b>(13,475)</b>                     | <b>(2,826)</b>                       |                  |
|   |  |                                     |                                      |                  |
| Transfers to/(from) Reserves                  | 16,301   | 13,863                              | 2,438                                | <i>Para 3.11</i> |
|   |  |                                     |                                      |                  |
| <b>Out of Balance Position</b>                | <b>-</b>                                       | <b>388</b>                          | <b>(388)</b>                         |                  |

### 3.4. Business Services Committee

|                 | <b>Business Services Committee<br/>£000</b> |
|-----------------|---|
| Revised Budget  | 40,643                                      |
| Final Outturn   | 42,045                                      |
| <b>Variance</b> | <b>(1,402)</b>                              |

The Services whose budgets are monitored by Business Services Committee were £1.402 million over budget at 31 March.

A review of the recoverable Central Support Costs as part of the Year-End Annual Accounts process resulted in the realignment of the rechargeable costs to Housing Revenue Account, Health and Social Care Partnership and other agencies, and therefore a reduction in Business Services income of £0.523 million. The expected impact for the new financial year 2022/23, is around £0.154 million of an additional pressure for Business Services, this pressure together with any mitigations will be reported to Business Services Committee at the end of Quarter 1. Business Services are exploring how this reallocation of costs could be progressed on a quarterly basis to allow for the early indication of any such future variances.

The pay award was agreed in December 2021 and the impact on the Living Wage increase was higher than that budgeted for cleaning staff resulting in a pressure of £0.230 million. This pressure was addressed as part of the 2022/23 budget setting process.

Following the withdrawal of the planning application for Inverurie Town Hall in March 2022, some £0.340 million of sunk costs were recharged to the revenue budget. Costs associated with a capital project will be expected to be met from borrowing or the annual capital grant, however any costs incurred on a cancelled capital project are recharged to the revenue budget. This is a one-off cost and will not impact on the 2022/23 budget.

During the preparation of the year-end accounts, the provision for Bad Debts was reassessed to provide for a possible increase in bad debts. This resulted in an additional charge to Business Services of £0.380 million. The Bad Debt provision is reassessed at the end of each financial year; however it is unlikely that this will re occur in 2022/23.

The pressures above were partially offset by underspends in staffing and contract costs in Customer and Digital (£0.418 million), together with reductions in premises costs in Woodhill House (£0.230 million) and other Office Accommodation (£0.449 million) due to staff working remotely. Payments to the Grampian Valuation Joint Board were also £0.265 million lower than budget due to rebates received. These were one-off savings in-year and will not be recurring in 2022/23.

A budget pressure arose due to the assumptions related to the interaction between housing benefit expenditure and subsidy and the level of housing benefit overpayment recovery through direct invoicing not coming to fruition. This

was scrutinised and monitored by Business Services Committee throughout the last financial year. The final net position in relation to housing benefit budget versus outturn was an out of balance position of £1.452 million. This was addressed in the 2022/23 budget setting process however given the demand led nature of the service the budget outturn is prone to volatility and will be monitored throughout the next financial year.

### 3.5. Communities Committee

|                 | <b>Communities Committee<br/>£000</b> |
|-----------------|---------------------------------------|
| Revised Budget  | 150,451                               |
| Final Outturn   | 151,570                               |
| <b>Variance</b> | <b>(1,119)</b>                        |

The services whose budgets are monitored by Communities Committee incurred a net over budget position by £1.119 million.

The Covid-19 pandemic continued to impact on the income of the Live life Aberdeenshire service, with a reduction of £1.914 million in income from that budgeted for. The service also incurred £0.247 million in voluntary severance costs as part of a service redesign.

There were under budget positions in Arts Development and Museums due to facilities not being fully operational during the year, which resulted in a final net overspend on Live Life Aberdeenshire of £1.752 million. The impact of this on future years budgets will be reviewed and reported in Quarter 1 of 2022/23.

There was a net under budget position within Housing General Fund, an over budget spend within improvement and repair grants was mitigated by an under budget position elsewhere within the Housing General Fund budget. These over and under budget positions are not recurring.

### 3.6. Education and Children's Services Committee

|                 | <b>Education and Children's<br/>Services Committee<br/>£000</b> |
|-----------------|---|
| Revised Budget  | 354,604   |
| Final Outturn   | 354,430   |
| <b>Variance</b> | <b>174</b>  |

The budgets for the Services monitored by the Education and Children's Services Committee incurred a net under budget position of £0.174 million.

A milder winter, than that budgeted for, resulted in energy costs being £0.637 million lower than budget. The energy management team are currently modelling the energy forecast position for 2022/23 and this will be reported in the Quarter 1

Financial Performance Monitoring to Policy Committees and Council. Due to increased energy costs this underbudget position is not expected to be recurring.

PPP/PFI contract costs were £0.903 million lower than budget due to delays in Phases 2 and 3 of the Inverurie Campus and a one-off commercial settlement, as well as a reduction in charges brought about by penalties against the contractors for non-compliance with contract. This reduction in costs is not recurring, and therefore it is expected that the PPP/PFI costs will match that budgeted for in 2022/23.

Transport costs were £2.9 million lower than budget. This was achieved by retendering optimised school routes and short-term contracts for other transport contracts, and a reduction in staff travel. Due to the increases in fuel costs, this underbudget position is not expected to be recurring.

Early Years were £4.6 million lower than budget due to delays in the delivery of 1140 hours programme.

Devolved School Management carry forwards were limited to 5% of budget, resulting in a £0.500 million underspend in that budget. The percentage carry forward is being reviewed and will be reduced further to 2.5%. The effect of this reduction is being evaluated and the impact on 2022/23 will be reported through the quarterly financial performance information in due course.

The underspends detailed above were partly offset by pressures in other areas within Education. There continued to be pressures within staffing budgets where it proved difficult to balance vacancy management assumptions with staff contact time and class size policies. This resulted in staffing budget pressures of £4.8 million.

Due to supplier delays, it was not possible to achieve the full budgeted £2 million of expenditure that was expected to be funded from Capital. This resulted in a pressure of £1.475 million.

Out of Hours for Children's Services and Special also incurred pressures of £2.3 million where charges by providers of care increased by 5-6% which was higher than the inflation estimated in the budget.

Delays in the Soft FM review resulted in proposed savings of £0.500 million not being achieved in the year. This review is moving forward in 2022/23.

### 3.7. Infrastructure Services Committee

|                 | <b>Infrastructure Services<br/>Committee<br/>£000</b> |
|-----------------|---|
| Revised Budget  | 60,167  |
| Final Outturn   | 60,928  |
| <b>Variance</b> | <b>761</b>  |

The Services budgets monitored by Infrastructure Services Committee was £0.761 million over budget at 31 March.

Roads and Winter Maintenance were £1.630 million higher than budget. This was due to increases in Winter Maintenance costs and reductions in income.

Highways were £1.695 million higher than budget due to a reduction in income from recharges to Roads and Capital.

Vehicle Maintenance Services were £0.506 million higher than budget due to reduced income from routine and non-routine work as a result in a fall in demand due to the pandemic.

Quarries was £0.278 million under budget due to an increase in sales to private parties and higher charges being applied to customers.

Waste Disposal costs were under budget by £1.465 million. This was due to a rise in the sale of recycling, cardboard and mixed recycling scheme and a reduction in the contract charges from the supplier.

Transportation was £0.771 million lower than budget due to additional grant income received for Local Transport Strategy, Smarter Choice, and reductions in staff driver costs.

Economic Development were £0.533 million under budget due to increased grant income received in the year and staff vacancies.

### 3.8. **Other**

Expenditure incurred because of Storms Arwen, Malik, Corrie, Dudley, Eunice and Franklin totalled £0.795 million. As this was below the threshold of £1 million it was not recoverable under the Bellwin scheme.

£0.602 million of costs associated with COVID-19 pandemic were incurred which did not receive specific Scottish Government funding. This mainly related to costs within Infrastructure Services.

Capital Financing costs were £1.198 million lower than budget due to a lower spend on the Capital Programme resulting in reduced borrowing being required during the year. This reduction in costs is after the allocation of £1m from the Corporate Savings.

### 3.9. **Income**

An additional £1.871 million of income was generated from Council Tax in comparison to the assumptions that were considered as part of the budget setting process. This was due in part to an increase in households liable for council tax through new build properties and the letting of council houses.

The Revenue Support Grant budget has increased from the budget set at Council due to additional funding received as redeterminations in March 2022. This funding relates to specific areas and corresponding service budgets have been increased accordingly. £1.544 million of additional Scottish Government funding

received related to one-off funding to offset pressures in the year. This was general funding and therefore was not allocated to services.

### 3.10. Savings

The approved Revenue Budget for 2021/22 included £11.238m of corporate and cross service savings as detailed below.

| Saving Description                               | Service change  | Saving<br>£000 | RAG<br>Status |
|--|---|----------------|---------------|
| Reduction in revenue costs from capital projects | Revenue costs reduction arising from capital projects | 1,000          | Green         |
| Workforce  | Review use of agency / relief staff                   | 1,000          | Green         |
| Voluntary Severance                              | Cross Council VS programme                            | 2,739          | Green         |
| Procurement                                      | Cross Service contract renegotiations                 | 2,000          | Green         |
| Treasury   | Treasury management savings                           | 3,499          | Green         |
| Bad Debt Provision                               | Review risk levels                                    | 1,000          | Green         |
|  |   | <b>11,238</b>  |               |

There was good progress with the Voluntary Severance (VS) programme generating savings of just over £1.658 million in 2021/22 from Phases 1-3. Whilst not all savings were achieved in 2021/22, they remain on track to be achieved during Phase 4 of the VS programme which will continue into 2022/23.

Cross Council savings were allocated out to Services during the year as they were received. Whilst specific Procurement Savings of £1.853 million were not allocated during the year, there were procurement savings within services which were reflected in the overall lower than forecast position.

### 3.11. Reserves

As of 31 March 2022, the value of Reserves held by the Council was £95.131 million.

| Movement in total Reserve balances: -                   | £000 | £000   |
|---|------|--------|
|   |      |        |
| Balance at 1 April 2021                                 |      | 78,884 |
| Transfers to/(from) Revenue – (per Para 3.3)            |      | 13,863 |
| Transfer to/(from) Other Balance Sheet Codes            |      |        |
|   |      |        |
| Capital Grants and Receipts Unapplied                   | 582  |        |
| Capital Receipts Deferred                               | (1)  |        |
| Capital Receipts drawn down to fund Voluntary Severance | 860  |        |
| Replenishment of Working Balance                        | 943  |        |
|   |      | 2,384  |

|                                 |  |               |
|---------------------------------|--|---------------|
|                                 |  |               |
| <b>Balance at 31 March 2022</b> |  | <b>95,131</b> |

Represented by:-

|                           | £000   | £000          |
|---------------------------|--------|---------------|
|                           |        |               |
| <b>Working Balances</b>   |        |               |
| General Fund              | 9,000  |               |
| Housing Revenue Account   | 2,000  |               |
|                           |        | 11,000        |
|                           |        |               |
| <b>Statutory Funds</b>    |        | 20,434        |
|                           |        |               |
| <b>Earmarked Reserves</b> |        |               |
| Restricted Reserves       | 8,973  |               |
| Grant Funding c/fwd       | 12,471 |               |
| Unrestricted Reserves     | 42,253 |               |
|                           |        | 63,697        |
|                           |        |               |
| <b>Total</b>              |        | <b>95,131</b> |

Details of the individual balances held in reserves at the start of the financial year, new reserves created during the year, and drawdowns from these reserves are provided in **Appendix 2**.

Policy Committees received updates on planned use and draw down against reserves that fall within the committees' remit.

As part of the 2022/23 budget setting on 9 March 2022, Council agreed to fund the 2021/22 forecast out of balance position of £4.854 million by drawing down from the Pay Award Reserve. The final outturn position, subject to the opinion of the External Auditor is £0.388 million, £4.466 million less than previously anticipated, which will remain within the Pay Award Reserve. This will result in higher than forecast balances in reserves at 1 April 2022 available for use in 2022/23.

#### 4. Council Priorities, Implications and Risk

- 4.1. The work and outcomes delivered through the various services reporting to Full Council helps in the delivery of the following Council priorities and the underlying principle of responsible finances:

| Pillar          | Priority   |
|-----------------|--|
| Our People      | <ul style="list-style-type: none"> <li>• Education</li> <li>• Health &amp; Wellbeing</li> </ul>              |
| Our Environment | <ul style="list-style-type: none"> <li>• Infrastructure</li> <li>• Resilient Communities</li> </ul>          |
| Our Economy     | <ul style="list-style-type: none"> <li>• Economy &amp; Enterprise</li> <li>• Estate Modernisation</li> </ul> |



- 4.2. This report sets out the financial resources which have been used to deliver the priorities of the Aberdeenshire Council and as such link into the actions and outcomes set out in the Strategies, Policies and Actions Plans of the services within Council's remit.
- 4.3. The table below shows whether risks and implications apply if the recommendation(s) is(are) agreed.

| Subject  | Yes | No | N/A |
|--|-----|----|-----|
| Financial  | X   |    |     |
| Staffing   |     | X  |     |
| Equalities and Fairer Duty Scotland              |     |    | X   |
| Children and Young People's Rights and Wellbeing |     |    | X   |
| Climate Change and Sustainability                |     |    | X   |
| Health and Wellbeing                             |     |    | X   |
| Town Centre First                                |     |    | X   |

- 4.4. Financial implications have been discussed throughout the report. There are no staffing implications arising from this report.
- 4.5. An Integrated Impact Assessment has been carried out as part of the development of the proposals set out above and
- No impact has been identified
- 4.6. The following Risks have been identified as relevant to this matter on a Corporate Level: Budget Pressures (Corporate Risk Register) and on a Strategic Level: Balancing the Books (Directorate Risk Registers). Actions being taken to mitigate these risks are set out in the report.

## 5. Scheme of Governance

- 5.1. The Head of Finance and Monitoring Officer within Business Services have been consulted in the preparation of this report and had no comments to make and are satisfied that the report complies with the Scheme of Governance and relevant legislation.
- 5.2. The Council is able to consider this item in terms of the general powers conferred by Section A of the List of Committee Powers in Part 2A of the Scheme of Governance. Section A.8.2 applies in relation to the virements as they relate to the incurring of revenue expenditure not provided for in the Revenue Budget.

**Ritchie Johnson**  
**Director of Business Services**

Report Prepared by: Alison Tennant, Team Leader

## List of Appendices

**Appendix 1** – Proposed Revenue Budget Virements  
**Appendix 2** – Council Reserves at 31 March 2022

Appendix 1

**Proposed Revenue Budget Virements for approval**

**1. Allocation of £1 million agreed Workforce savings to services**

**Education and Children's Services Committee**

|  |          |           |
|--|----------|-----------|
| 01a. Administration & Management                                     | (2,100)  |           |
| 01b. School Crossing Patrollers                                      | (800)    |           |
| 03. Early Years - Nurseries  | (18,200) |           |
| 04. Early Years – Central Costs                                      | (5,900)  |           |
| 05. Out of School Care   | (4,700)  |           |
| 06a. Primary Schools   | (58,000) |           |
| 06b. Primary Support and Initiatives                                 | (8,300)  |           |
| 06c. Instrumental Music Service                                      | (600)    |           |
| 07a. Secondary Schools   | (50,000) |           |
| 07b. Secondary Support and Initiatives                               | (8,700)  |           |
| 08a. Special Schools   | (10,300) |           |
| 08b. Support for Learners Cluster                                    | (15,300) |           |
| 08c. Inclusion, Equity & Wellbeing, Capacity Building<br>& Resources | (1,200)  |           |
| 08d. Additional Support Needs Specialists                            | (800)    |           |
| 08f. Special – Out of Authority                                      | (1,000)  |           |
| 09. Community Learning and Development                               | (4,800)  |           |
| 10. Active Schools   | (1,100)  |           |
| 11. Catering - General   | (100)    |           |
| 12. Catering – Primary & Early Years                                 | (8,000)  |           |
| 13. Catering – Secondary & Vending                                   | (5,200)  |           |
| 15. Catering – Support Staff   | (1,700)  |           |
| 16. Children – Community Care  | (4,300)  |           |
| 18. Children – Family Placement                                      | (100)    |           |
| 19. Children – Residential Care                                      | (17,000) |           |
|  |          | (228,200) |

**Business Services Committee**

|   |         |          |
|---|---------|----------|
| 71. Chief Executive                     | (100)   |          |
| 73. Business Services Directorate       | (700)   |          |
| 74. Finance                             | (3,300) |          |
| 76. Customer and Digital                | (1,400) |          |
| 78. Legal and People                    | (2,100) |          |
| 79. Miscellaneous Licensing             | (100)   |          |
| 83. Woodhill House                      | (9,200) |          |
| 84. Office Accommodation                | (2,100) |          |
| 86. Public Conveniences                 | (1,400) |          |
| 87. Operational Buildings               | (400)   |          |
| 88. Estates                             | (800)   |          |
| 89. Corporate Estates                   | (1,100) |          |
| 90. Property Construction Services      | (7,600) |          |
| 91. Building Repairs & Maintenance      | (2,900) |          |
| 92. Area Managers – Buchan & Formartine | (100)   |          |
|   |         | (33,300) |

**Infrastructure Services Committee**

|                                      |         |  |
|--------------------------------------|---------|--|
| 31. Support Services                 | (700)   |  |
| 33. Building Standards               | (1,200) |  |
| 34. Development Management           | (500)   |  |
| 35. Policy, Information and Delivery | (600)   |  |

|   |          |           |
|---|----------|-----------|
| 36. Environment                         | (3,400)  |           |
| 37. Economic Development                | (4,100)  |           |
| 40. Animal Welfare                      | (100)    |           |
| 42. Environmental Health                | (500)    |           |
| 43. Roads Administration & Management   | (7,400)  |           |
| 44. Flood Management                    | (2,100)  |           |
| 45. Harbours                            | (4,900)  |           |
| 46. Roads Maintenance                   | (10,900) |           |
| 47. Winter Maintenance                  | (3,400)  |           |
| 48. Other Recoverable Works - Roads     | (1,100)  |           |
| 49. Highways                            | (45,100) |           |
| 50. Quarries                            | (5,300)  |           |
| 51. Landscape Services - Administration | (300)    |           |
| 53. Parks and Open Spaces               | (600)    |           |
| 54. Grounds Maintenance                 | (9,600)  |           |
| 55. Waste Management                    | (5,900)  |           |
| 56. Waste Collection                    | (30,900) |           |
| 57. Waste Disposal                      | (24,900) |           |
| 58. Street Cleansing                    | (6,800)  |           |
| 59. Transportation                      | (27,600) |           |
| 60. Car Parks                           | (300)    |           |
| 61. Internal Transport                  | (100)    |           |
| 62. Vehicle Maintenance Services        | (4,300)  |           |
|   | <hr/>    | (202,600) |

**Communities Committee**

|  |           |           |
|--|-----------|-----------|
| 21. Arts Development                   | (1,000)   |           |
| 22. Macduff Aquarium                   | (1,300)   |           |
| 24. Libraries                          | (12,200)  |           |
| 25. Museums                            | (800)     |           |
| 26. Outdoor and Adventurous Activities | (5,500)   |           |
| 27. Halls                              | (5,100)   |           |
| 28. Sport and Leisure                  | (159,700) |           |
| 30. Integration Joint Board            | (350,000) |           |
| 64. Homeless Persons                   | (100)     |           |
| 65. Improvement and Repairs Grants     | (100)     |           |
| 68. Community Safety                   | (100)     |           |
|  | <hr/>     | (535,900) |

**Corporate Savings**

1,000,000

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0

**2. Allocation of Procurement Savings to IJB**

**Communities Committee**

|                             |       |
|-----------------------------|-------|
| 30. Integration Joint Board | (147) |
|-----------------------------|-------|

**Procurement Savings**

147

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**3. Allocation of Corporate Savings for reductions in Revenue costs arising from Capital Projects**

**Capital Financing**

95. Capital Financing Charges & Interest on Revenue Balances (1,000)

**Corporate Savings**

1,000

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|  | Balance at<br>1 April 2021<br>£ | Transfers to<br>£   | Transfers<br>from<br>£ | Balance at<br>31 March 2022<br>£ |
|--|---------------------------------|---------------------|------------------------|----------------------------------|
| <b>Working Balances</b>                            |                                 |                     |                        |                                  |
| General Fund Balance                               | (8,057,253)                     | (942,747)           |                        | (9,000,000)                      |
| Housing Revenue Account Balance                    | (2,000,000)                     |                     |                        | (2,000,000)                      |
|  | <b>(10,057,253)</b>             | <b>(942,747)</b>    | <b>0</b>               | <b>(11,000,000)</b>              |
| <b>Statutory Funds</b>                             |                                 |                     |                        |                                  |
| Uninsured Losses Fund                              | (1,492,226)                     | 0                   | 360,184                | (1,132,042)                      |
| Greeness Settlement                                | (78,610)                        | 0                   | 0                      | (78,610)                         |
| Winter Maintenance Funds                           | 0                               | (1,300,000)         | 0                      | (1,300,000)                      |
| Capital Receipt Deferred                           | (423,815)                       | 0                   | 708                    | (423,107)                        |
| Capital Grants & Receipts Unapplied Account        | (16,918,210)                    | (8,775,520)         | 8,193,609              | (17,500,121)                     |
|  | <b>(18,912,861)</b>             | <b>(10,075,520)</b> | <b>8,554,501</b>       | <b>(20,433,880)</b>              |
| <b>Earmarked Reserves</b>                          |                                 |                     |                        |                                  |
| <b>Restricted Reserves</b>                         |                                 |                     |                        |                                  |
| Aberdeenshire Farming Museum Purchase Fund         | (61,084)                        | 0                   | 0                      | (61,084)                         |
| Aberdeenshire Heritage Artefact Acquisition Fund   | (11,151)                        | 0                   | 0                      | (11,151)                         |
| Pupil Equity Funding                               | (1,473,487)                     | (2,181,227)         | 1,473,487              | (2,181,227)                      |
| Estate of the late William Paterson Beedie Bequest | (19,708)                        | 0                   | 0                      | (19,708)                         |
| Tolbooth Restoration Fund                          | (55,490)                        | 0                   | 0                      | (55,490)                         |
| Affordable Housing Reserve                         | (5,749,596)                     | (1,849,391)         | 984,291                | (6,614,696)                      |
| CCI Reserve  | (29,341)                        | 0                   | 0                      | (29,341)                         |
|  | <b>(7,399,857)</b>              | <b>(4,030,618)</b>  | <b>2,457,778</b>       | <b>(8,972,697)</b>               |
| <b>Grant Funding Carried Forward</b>               |                                 |                     |                        |                                  |
| Additional Scottish Government Funding             | (17,550,748)                    | (875,332)           | 12,202,386             | (6,223,694)                      |
| Earmarked reserve - government grants              | (3,668,733)                     | (3,795,883)         | 1,356,984              | (6,107,632)                      |
| Community Culture & Tourism                        | (140,030)                       | 0                   | 0                      | (140,030)                        |
|  | <b>(21,359,511)</b>             | <b>(4,671,215)</b>  | <b>13,559,370</b>      | <b>(12,471,356)</b>              |
| <b>Unrestricted Reserves</b>                       |                                 |                     |                        |                                  |
| Regeneration and Priority Town Reserve             | (3,019,341)                     | 0                   | 457,538                | (2,561,803)                      |
| Renewable Energy Reserve                           | (348,997)                       | 0                   | 24,424                 | (324,573)                        |
| AWPR Reserve                                       | (1,318,559)                     | 0                   | 0                      | (1,318,559)                      |
| Additional Scottish Government Funding             | (1,921,000)                     | 0                   | 1,220,000              | (701,000)                        |
| Resilience and Recovery Fund                       | (11,000,000)                    | (3,780,000)         | 435,000                | (14,345,000)                     |
| DEM Balance  | (2,846,458)                     | (4,900,000)         | 2,728,672              | (5,017,786)                      |
| Supporting Council Priorities                      | (700,000)                       | 0                   | 0                      | (700,000)                        |
| Infrastructure Fund                                | 0                               | (700,000)           | 0                      | (700,000)                        |
| Tackling Poverties and Inequalities Reserve        | 0                               | (3,500,000)         | 466                    | (3,499,534)                      |
| Roads Maintenance Fund                             | 0                               | (2,500,000)         | 0                      | (2,500,000)                      |
| Repairs and Maintenance Fund                       | 0                               | (500,000)           | 0                      | (500,000)                        |
| ECS Holiday Recovery Programme Reserve             | 0                               | (2,000,000)         | 351,000                | (1,649,000)                      |
| Pay Award Reserve                                  | 0                               | (5,628,000)         | 0                      | (5,628,000)                      |
| 2022/23 Funding Allocations (Council 6/21)         | 0                               | (780,000)           | 0                      | (780,000)                        |
| Digital Strategy Reserve                           | 0                               | (2,000,000)         | 51,839                 | (1,948,161)                      |
| Rural Development Partnership Fund                 | 0                               | (100,000)           | 62,848                 | (37,152)                         |
| Carbon Budget Tool Reserve                         | 0                               | (100,000)           | 57,741                 | (42,259)                         |
|  | <b>(21,154,355)</b>             | <b>(26,488,000)</b> | <b>5,389,528</b>       | <b>(42,252,827)</b>              |
| <b>TOTAL</b>                                       | <b>(78,883,837)</b>             | <b>(46,208,100)</b> | <b>29,961,177</b>      | <b>(95,130,760)</b>              |