

REPORT TO ABERDEENSHIRE COUNCIL – 25 June 2020

FINANCIAL PERFORMANCE: 2019/20 YEAR END POSITION FOR CAPITAL EXPENDITURE

1. Reason for Report / Summary

- 1.1 To appraise Council of the 2019/20 Year End Position subject to Audit for the Council's capital expenditure.

2. Recommendations

The Council is recommended to:

- 2.1 Consider the year end position for 2019/20 set out in Appendix 1;
- 2.2 Note the variances between the revised budget and the final outturn shown in Appendix 2;
- 2.3 Note the significant variance explanations shown in Appendix 3.

3 Purpose and Decision-Making Route

- 3.1 This report outlines the provisional capital expenditure for 2019/20 and summarises the financial implications of capital spending decisions and performance for the financial year.
- 3.2 A bulletin report has been issued to each Policy Committee detailing the outturn position in respect of the capital projects pertaining to the services for which the Policy Committee is responsible.

4. Discussion

- 4.1 The Capital Plan forms part of the Medium Term Financial Strategy (MTFS) and reflects the Council's capital priorities for the current and future years.
- 4.2 The capital projects identified in the 2019/20 budget were agreed as part of the Council's 15 Year Capital Plan in February 2019.
- 4.3 It is recognised that the nature of capital expenditure is such that large projects can and will take longer to deliver than expected and as such it is important to view the overall Plan as a series of connected years. This report focuses on the 2019/20 performance.
- 4.4 This financial year end position is a primary source of information to produce the Statement of Accounts and all figures are provisional at this time and may be subject to further amendment following the statutory audit process.

- 4.5 The outturn position detailed in this report provides the opportunity to consider the overall financial performance in delivering the capital projects that were identified as a priority in the Capital Plan for financial year 2019/20. Policy Committees receive updates and scrutinise the progress on the capital projects pertaining to the services for which they are responsible as part of the Financial Performance Monitoring.
- 4.6 The Capital budget that was approved as part of the 2019/20 MTFS was £114.109m. Following this, revisions to this budget were reported to Policy Committees and Council through the Financial Performance Reporting process resulting in a revised budget of £158.361m. The budget revisions arose as a result of slippage in projects due for completion in 2018/19, project slippage in 2019/20 and project acceleration.
- 4.7 The actual expenditure incurred on capital projects in 2019/20 was £104.327m. This was £54.034m below the revised budgeted capital expenditure position or 34% lower than had been planned.
- 4.8 Variations by Service Committee are detailed in **Appendix 1**. **Appendix 2** shows, in the column headed “Variance 2019/20”, the position for individual projects. Variances of £100,000 and above are considered significant and the explanations for these are provided in **Appendix 3**.
- 4.9 As part of the strategic approach to financial governance it was recognised in the 2019/20 MTFS that there would be expenditure reflected as revenue costs which could more accurately be classified as capital expenditure. The exact classification of capital expenditure is often only possible once it is incurred and not when it is budgeted for and therefore appropriate movements between the revenue and capital budgets can occur at the year end. Further details are included in **Appendix 4**

5. Council Priorities, Implications and Risk

- 5.1 This report helps deliver Council Priority 9 – Deliver responsible, long-term financial planning.
- 5.2 The table below shows whether risks and implications apply if the recommendations are agreed.

Subject	Yes	No	N/A
Financial	X		
Staffing		X	
Equalities			X
Fairer Scotland Duty			X
Town Centre First			X
Sustainability			
Children and Young People’s Rights and Wellbeing			X

- 5.3 An Equalities Impact Assessment is not required because the report deals with the monitoring of expenditure against budgets which have already been approved previously and does not have a differential impact on any of the protected characteristics.
- 5.4 Any staffing and financial implications that arise will be discussed and scrutinised by the relevant Policy Committee.
- 5.5 The following Risk has been identified as relevant to this matter on a Corporate Level: Budget Pressures [Corporate Risk Register](#). The following Risk has been identified as relevant to this matter on a Strategic Level: Balancing the Books. [Directorate Risk Register](#).

6. Scheme of Governance

- 6.1 The Head of Finance and Monitoring Officer within Business Services have been consulted in the preparation of this report and are satisfied that the report complies with the Scheme of Governance and relevant legislation.
- 6.2 The Council is able to consider and take a decision on this item in terms of the general powers conferred by Section A of the List of Committee Powers in Part 2A of the Scheme of Governance. In particular, Section A.8.1 applies in relation to approval of the annual estimates for Capital.

Ritchie Johnson
Director of Business Services

Report prepared by Mary Beattie Strategic Finance Manager
Date 1 June 2020

List of Appendices

Appendix 1 - Summary
Appendix 2 - Detail
Appendix 3 - Variance Analysis
Appendix 4 - Expenditure reclassification

FINANCIAL PERFORMANCE: 2019/20 YEAR END POSITION FOR CAPITAL EXPENDITURE

APPENDIX 1

SUMMARY

	APPROVED BUDGET FEB '19 2019/20 £000	REVISED BUDGET 2019/20 £000	FINAL OUTTURN 2019/20 £000	VARIANCE 2019/20 £'000	Note (App. 3)
TOTAL PLANNED EXPENDITURE					
1 Business Services	29,025	28,761	22,557	(6,204)	
2 Communities	4,409	5,928	1,414	(4,514)	
3 Education and Children's Services	20,741	22,673	16,402	(6,271)	
4 Infrastructure Services	57,184	97,904	61,912	(35,992)	
5 City Region Deal	2,750	3,095	2,042	(1,053)	
Expenditure Total	114,109	158,361	104,327	(54,034)	
FINANCING					
Scottish Government					
6 - General Capital Grant	16,838	16,838	16,892	54	
7 - Specific Grant - Cycling and Walking	428	428	428	0	
8 - 1140 Hours Capital Funding	10,868	10,468	8,696	(1,772)	T
9 - Kintore Station - Scottish Stations Fund	7,000	0	0	0	
10 Other Grants	2,009	5,889	9,217	3,328	A
11 - Kintore Station - Nestrans Contribution	2,077	0	0	0	
Internal Financing					
12 PFI Lifecycle Replacement (CFCR)	2,389	2,389	2,406	17	
13 Capital from Current Revenue (CFCR)	0	0	616	616	B
14 Sales	5,913	6,481	1,762	(4,719)	C
Receipts and Revenue Total	47,522	42,493	40,017	(2,476)	
15 - Cash & Borrowing	66,587	115,868	64,310	(51,558)	D
Financing Total	114,109	158,361	104,327	(54,034)	
OVER (UNDER) AVAILABLE FINANCING	0	0	0	0	

FINANCIAL PERFORMANCE: 2019/20 YEAR END POSITION FOR CAPITAL EXPENDITURE

APPENDIX 2

DETAIL	APPROVED BUDGET FEB '19 2019/20 £000	REVISED BUDGET 2019/20 £000	FINAL OUTTURN 2019/20 £000	VARIANCE 2019/20 £'000	Note (App. 3)
BUSINESS SERVICES					
16 Buchan House - Police Office Extension	1,467	1,423	1,366	(57)	
17 Carbon Reduction - Council Wide Objectives	800	1,231	292	(939)	E
18 Cleaning (previously named Public Toilets)	220	224	92	(132)	F
19 Depots	5,476	5,316	245	(5,071)	G
20 Development of Industrial Portfolio & Factory Units	4,500	3,943	869	(3,074)	H
21 Health and Safety - Council Wide Objectives	1,000	975	880	(95)	
22 Information Communications Technology	1,650	1,444	1,570	126	I
23 Legal and Governance System Software	0	72	8	(64)	
24 Office Space Strategy (Ellon, Inverurie, Woodhill House)	1,200	1,700	422	(1,278)	J
25 Planned Maintenance - Council Wide Objectives	4,500	3,296	2,938	(358)	K
26 Revenue Budget Projects Funded by Borrowing	6,357	6,357	10,363	4,006	L
27 Workspace - Viewmount Stonehaven	820	971	1,731	760	M
28 Workspace - Faithlie Centre (Saltoun Square Fraserburgh)	1,035	1,809	1,781	(28)	
Business Services Total	29,025	28,761	22,557	(6,204)	
COMMUNITIES					
29 Affordable Housing	3,000	3,000	0	(3,000)	N
30 Banchory Sports Village (Community Sports Facility, Hill of Bancho	0	1,053	1,273	220	O
31 Culture Sport and Business Unit	60	60	0	(60)	
32 Disabled/Elderly Housing Adaptations (Private Sector Housing Gran	924	1,106	0	(1,106)	P
33 Learning Disabilities - Adaptation Centres	125	250	77	(173)	Q
34 Peterhead Care and Support Village	250	270	7	(263)	R
35 Social Work - Minor Works	50	189	49	(140)	S
36 Banff & Macduff Sporting Facilities	0	0	6	6	
37 Midmill Pavilion, Kintore	0	0	2	2	
Communities Total	4,409	5,928	1,414	(4,514)	
EDUCATION & CHILDREN'S SERVICES					
38 Early Learning Childcare (1140 Hours Projects)	10,868	10,468	8,696	(1,772)	T
39 Early Learning Childcare (Children & Young Peoples Bill)	733	776	74	(702)	U
40 ECS Enhancements	4,000	4,684	3,591	(1,093)	V
41 Improved Disabled Access (Education)	400	725	287	(438)	W
42 Inverurie Community Campus	1,765	1,804	598	(1,206)	X
43 Kinellar Primary School	0	239	22	(217)	Y
44 Kintore Primary School	0	408	50	(358)	Z
45 Markethill PS Replacement	0	170	1	(169)	AA
46 PFI Lifecycle Replacement (CFCR)	2,389	2,389	2,406	17	
47 Portlethen/Hillside PS Causeymouth Road Upgrading Works	200	351	333	(18)	
48 School Meals P1-P3	236	264	264	0	
49 Support for Learners	150	0	0	0	
50 Uryside Primary School	0	390	74	(316)	AB
51 Westfield Community Hub	0	5	4	(1)	
52 Alford Campus	0	0	2	2	
Education & Children's Services Total	20,741	22,673	16,402	(6,271)	

ABERDEENSHIRE COUNCIL - FINAL OUTTURN: NON-HRA CAPITAL BUDGET 2019/20

APPENDIX 2

DETAIL	APPROVED BUDGET FEB '19 2019/20 £000	REVISED BUDGET 2019/20 £000	FINAL OUTTURN 2019/20 £000	VARIANCE 2019/20 £'000	Note (App. 3)
INFRASTRUCTURE SERVICES					
53 Aberdeen Western Peripheral Route	0	13,903	3,944	(9,959)	AC
54 Aberdeen Western Peripheral Route (Funded from Nestrans)	22	68	0	(68)	
55 Access/Environment Projects	50	184	174	(10)	
56 Bridges & Structures	1,750	2,097	1,149	(948)	AD
57 Burial Grounds	335	978	526	(452)	AE
58 Cycling and Walking	628	1,232	547	(685)	AF
59 Drainage	1,200	1,407	1,031	(376)	AG
60 Energy from Waste	0	30,467	22,913	(7,554)	AH
61 Greenbanks Travellers Site	360	524	462	(62)	
62 Harbours, Coast & Flooding	2,150	2,678	586	(2,092)	AI
63 Kintore Station	11,821	1,400	0	(1,400)	AJ
64 Landfill, HRC	2,000	2,222	197	(2,025)	AK
65 Nestrans Contribution	650	1,325	585	(740)	AL
66 Parks & Open Spaces	200	600	628	28	
67 Public Transport	4,500	4,538	373	(4,165)	AM
68 Quarries	475	475	0	(475)	AN
69 Roads Resurfacing/Reconstruction	11,750	11,756	12,512	756	AO
70 Safety Initiatives	295	488	479	(9)	
71 Stonehaven Flooding Scheme	13,054	13,567	9,625	(3,942)	AP
72 Storm Frank Works Funded By Grant - Bridges and Flooding	110	282	22	(260)	AQ
73 Street Lighting	1,334	1,510	874	(636)	AR
74 Town Centre Fund (Council Projects)	0	1,892	141	(1,751)	AS
75 Vehicles	4,500	4,311	4,276	(35)	
76 CFCR - Infrastructure Services	0	0	616	616	AT
77 Portlethen Park & Ride - EV Chargers, & Infrastructure	0	0	246	246	AU
78 Gypsy Traveller Site	0	0	1	1	
79 Uryside Meadows	0	0	5	5	
Infrastructure Services Total	57,184	97,904	61,912	(35,992)	
CITY REGION DEAL					
80 Aberdeen Harbour Expansion (City Region Deal)	2,000	2,000	2,000	0	
81 Digital Infrastructure (City Region Deal)	700	1,045	34	(1,011)	AV
82 Strategic Transport Appraisal (City Region Deal)	50	50	8	(42)	
City Region Deal Total	2,750	3,095	2,042	(1,053)	
TOTAL BUDGET	114,109	158,361	104,327	(54,034)	

FINANCIAL PERFORMANCE: 2019/20 YEAR END POSITION FOR CAPITAL EXPENDITURE

APPENDIX 3

Significant Variance Analysis		Variance 2019/20	Narrative
Note	Budget	£'000	
A	Other Grants	3,328	Represents the net movement of the Nestrans grants noted in ISC variance notes below and reprofiling of Developer Obligations for various projects.
B	Capital From Current Revenue (CFCR)	616	Expenditure meeting the capital definition that was funded from revenue and associated revenue grants. See Appendix 4 for details.
C	Sales	(4,719)	Despite predictions that the market would witness a recovery during the past year, demand has maintained a steady level, but not moved ahead as hoped. Surplus space continues to be released to the market and supply remains at a record level. Funding is proving difficult in many cases due to business and political uncertainties and the time taken to conclude transactions has extended due to greater caution on the part of prospective purchasers and their professional advisors.
D	Cash & Prudential Borrowing	(51,558)	Cumulative impact of anticipated expenditure variances noted in Appendix 2 on the total to be funded from Cash & Borrowing in 2019/20.
E	Carbon Reduction - Council Wide Objectives	(939)	Delays to the Local Heat and Energy Efficiency Strategies, Off-gas network low carbon options.
F	Cleaning	(132)	Programmed spend on Cleaning budget was focussed on two areas of activity; the refurbishment of the Mintlaw site has progressed well and will be completed in 2020/21 but the spend on capital equipment was not required to the extent that was initially anticipated.
G	Depots	(5,071)	Difficulties surrounding land issues at Stonehaven and Mintlaw together with delays on finalising the location for Inverurie Depot.
H	Development of Industrial Portfolio & Factory Units	(3,074)	Delays on further redevelopment of sites in Fraserburgh until existing units are let, together with site constraints at Huntly and units at Inverurie.
I	Information Communications Technology	126	More laptops were replaced in 2019/20 than originally programmed. This will be reflected in a reduced 2020/21 budget taking into account the change in expenditure profile.
J	Office Space Strategy (Elton, Inverurie, Woodhill House)	(1,278)	Spend profile has been revised for the project.
K	Planned Maintenance - Council Wide Objectives	(358)	The Turrif Academy project was delayed to align with a separate upgrade project currently being developed at the Academy, resulting in the variance.
L	Revenue Budget Projects Funded by Borrowing	4,006	Expenditure that meets the capital definition identified in the service revenue accounts was higher than budgeted. It was determined that funding of these costs should be considered under the Council's Medium Term Financial Strategy.
M	Workspace - Viewmount Stonehaven	760	Despite the discovery of asbestos, the refurbishment works at Viewmount, Stonehaven continue to progress well. A reprofile of the spend profile meant expenditure in 2019/20 was £760,000 higher than originally estimated. The total cost of the project remains in line with previously approved budget.
N	Affordable Housing	(3,000)	Second Home Council Tax and Reserve Funding will be utilised in 2019/20 as priority funding to support the delivery of the Strategic Housing Investment Plan. The capital budget allocation of £3,000,000 requires to be deferred to later years.
O	Banchory Sports Village (Community Sports Facility, Hill of Bank)	220	A loss on expenses claim on delayed start together with relocating earthworks whilst on site.
P	Disabled/Elderly Housing Adaptations (Private Sector Housing)	(1,106)	Grants were paid to third parties using Developer Obligations received in 2019/20 which reduced the borrowing requirement.
Q	Learning Disabilities - Adaptation Centres	(173)	Projects have been put on hold while Service determine priorities and available funding.
R	Peterhead Care and Support Village	(263)	Project scope has changed significantly and discussions are ongoing with the Service to finalise the designs.
S	Social Work - Minor Works	(140)	Projects have been put on hold while Service determine priorities and available funding.
T	Early Learning Childcare (1140 Hours Projects)	(1,772)	The programme continues to run efficiently. However, the final outturn reflects the position that two new build projects have changed their original timeline to start later in 2020. This change to programme has come as a result of the time taken to agree planning and utilising this time to ensure the most efficient and sustainable approach to design and delivery across all projects to ensure best value. As a result, some works are now reprofiled to 2020/21. The programme is funded from Scottish Government grant which will be held on the Council's Balance Sheet and matched to expenditure as projects progress.
U	Early Learning Childcare (Children & Young Peoples Bill)	(702)	The planned contribution to the Gordon Primary School Nursery project from this budget was instead met from the 1140 Hours budget in 2019/20 in order to utilise the grant funding available. The contribution will now be accounted for in 2020/21 when the project is due to be completed.
V	ECS Enhancements	(1,093)	Six project spend profiles required to be revised; Alford Ski Slope, Premnay School extension, Hillside School extension, Fraserburgh Academy upgrade, Turrif Academy upgrade and Gordon Schools external courtyard upgrade. Variance is due mainly to delays to starting on site, supply chain disruption, building control compliance and complex design packages. The projects are all expected to be completed in 2020/21.
W	Improved Disabled Access (Education)	(438)	Variance is mainly due to delays starting on site, building control compliance and supply chain issues. Accessibility projects installing lifts such as those at Macduff School and Pitmedden School have been delayed due to complexities with design requirements. It is anticipated these will be completed in 2020/21 along with a number of projects which are at various stages of delivery.
X	Inverurie Community Campus	(1,206)	A number of factors have affected the projected spend to date (i) delayed completion of Phase 1 (ii) decant and transition will costs will be incurred in 2021 due to the construction delay; and (iii) off site sports works at Kelands Park have been moved back to suit operational needs. All works will be undertaken in 2020/21.
Y	Kinellar Primary School	(217)	Discussions are ongoing with contractor to close final account. Meetings are programmed in 2020/21 to conclude matters.
Z	Kintore Primary School	(358)	Issue with planning requirement for drainage not resolved relating to the sewer upgrading works involving the private developers.
AA	Markehill PS Replacement	(169)	Discussions are ongoing with contractor to close final account. Meetings are programmed in 2020/21 to conclude matters.
AB	Unyside Primary School	(316)	Discussions are ongoing with contractor to close final account. Meetings are programmed in 2020/21 to conclude matters.
AC	Aberdeen Western Peripheral Route	(9,959)	Land compensation claims in 2019/20 were slower than anticipated. It is expected that these will progress significantly in 2020/21.
AD	Bridges & Structures	(948)	Milnrow of Towie (C67M) demolition postponed to 2020 and Marnoch Bridge (A97) refurbishment postponed to 2020. In addition delays were encountered at Gairmshel (site investigation) and traffic light installation works at Invercauld Bridge did not progress as anticipated.
AE	Burial Grounds	(452)	Difficulties surrounding land acquisitions, including Turrif Cemetery, and managing projects that were carried forward from 2018/19 means that progress on projects planned for this year will be delayed until 2020/21. Formartine Area - New Turrif Cemetery Purchase was not completed before March 2020 because of planning issue. Fettersburg Cemetery Purchase test pit results from SEPA have not been received, so purchase of land not completed. Testing takes 1 year to undertake.
AF	Cycling and Walking	(685)	Works were deferred following unsuccessful bids to Sustrans, with notification received late in the financial year. Replacement funding was received, to an extent, from Nestrans but too late in the year to make significant progress in many projects. Access to land on one project has been delayed as legal agreement for land acquisition has only recently been concluded.
AG	Drainage	(376)	Following the flood event at the end of September 2019, some capital Drainage works were cancelled/deferred to enable flood remedial works to be undertaken and these works will now take place in 2020/21. In addition, as part of a budget savings exercise works have been deferred to a later date.
AH	Energy from Waste	(7,554)	Milestone payments were agreed and signed off in August 2019 which was later than originally planned.
AI	Harbours, Coast & Flooding	(2,092)	Budget had been set aside for additional soil nails at Gardentown. Following a detailed review of the Phase 1 works it was recommended that the soil nails were not necessary. The Service progressed with monitoring and inspection of Phase 1 works including drainage improvements which were met from the existing Flood Management revenue budget. In addition, the planned repairs to Banff Harbour were delayed until early 2020 due to issues in finalising the design, agreed working methods and finalising the contract documents.
AJ	Kintore Station	(1,400)	At the start of the financial year, capital forecasts were developed on the basis of grant payments to Transport Scotland commencing Q4 of 2019/20, corresponding with the then anticipated majority completion of project. During August 2019 Transport Scotland requested that grant payments are delayed until the asset is formally transferred to them (i.e. post opening); due to Covid-19 impact this is currently anticipated to be Q3 of 2020/21.
AK	Landfill, HRC	(2,025)	Due to delays surrounding the Depot Strategy, there was no requirement for the Landfill/HRC budget to make a contribution to the Strategy in 2019/20. In addition, the redevelopment of Southerford Waste Transfer Station encountered delays.
AL	Nestrans Contribution	(740)	Nestrans requested a lower requisition for 2019/20 than originally anticipated and asked that the funding be paid over as part of the 2020/21 requisition.
AM	Public Transport	(4,165)	A net reduction in Nestrans matched contributions was necessary to via funding to other projects with new bids submitted for some of the projects in 2020/21. Projects funded in 2019/20 include contributions to E-Scheduling Software, and Crathes Mini Hub.
AN	Quarries	(475)	Suppliers advised that they were not able to deliver equipment ordered for Balmedie, Craiglash, and Pitcaple quarries in the financial year due to difficulties they were experiencing, resulting in a long delivery period.
AO	Roads Resurfacing/Reconstruction	756	Additional works at various locations part funded by Scottish Government grant, via the Strategic Timber Transport Scheme, contributed £453,000, were undertaken in 2019/20 with a further £303,000 funded from de-trunking funding from Scottish Government.
AP	Stonehaven Flooding Scheme	(3,942)	Zone 1B fell behind programme due to problems establishing the temporary works due to the lack of space available, the proximity of buildings, and poor ground conditions. The project partners have been working together to establish a viable solution to enable the permanent works to be delivered.
AQ	Storm Frank Works Funded By Grant - Bridges and Flooding	(260)	The Cambus O May timescale has been revised to allow local fundraising to be undertaken to fund the difference in cost. Works originally planned for 2019/20 will now take place in 2020/21.
AR	Street Lighting	(636)	Delays associated with tender submissions leading to a 5 week delay in appointing a supplier, together with unexpected work flow increases from other areas meant resources were redirected to undertake revenue works creating income generation from third parties employing Aberdeenshire Council services.
AS	Town Centre Fund (Council Projects)	(1,751)	Out of the 7 Council-led projects funded by the monies awarded by the Scottish Government to the Aberdeenshire Town Centre fund: Bridge Street, Banff; The Vinery; The Promenade in Stonehaven; Drummers Corner and the Banchory Museum and Library redevelopment have all gone to tender and are in a position to approve. However, due to the COVID-19 restrictions, all projects are currently on hold, which will affect progress. As soon as restrictions are lifted, the tender process will restart. The Contactless Carparking infrastructure project has been completed.
AT	CFCR - Infrastructure Services	616	Expenditure meeting the capital definition that was funded from revenue and associated revenue grants. See Appendix 4 for details.
AU	Portlethen Park & Ride - EV Chargers, & Infrastructure	246	Fully funded from Developer Obligations.
AV	Digital Infrastructure (City Region Deal)	(1,011)	The Full Fibre Call Of Contract, was finalised in November 2019, later than originally planned, which meant expenditure in 2019/20 was £1,011,000 lower than anticipated.

FINANCIAL PERFORMANCE: 2019/20 YEAR END POSITION FOR CAPITAL EXPENDITURE**Revenue Funded from Cash & Borrowing**

<u>Business Services</u>	£000
Equipment	78
Intangibles (IT Systems)	122
Building Upgrades	121
Reinstatement of Wall	29
Sub Total	350
<u>Education & Children's Services</u>	£000
Equipment	1,282
Building Upgrades	538
Intangibles (IT Systems)	15
Car Park Resurfacing/Surfacing Upgrade	68
Sub Total	1,903
<u>Health & Social Care</u>	£000
Equipment	24
Building Upgrades	13
Sub Total	37
<u>Infrastructure Services</u>	£000
Equipment	400
Building Upgrades	260
Path Upgrades, Kerbing Works & Fencing Work	225
Resurfacing/Maintenance	7,188
Sub Total	8,073
Grand Total - Revenue Funded from Cash & Borrowing	10,363

Summary of 2019/20 - Capital Funded from Current Revenue

<u>Education</u>	£000
Equipment	15
Associated Income	(15)
	0
<u>Infrastructure Services</u>	£000
Equipment	735
Infrastructure	183
Associated Income	(302)
	616
Grand Total	616
<u>Education</u>	£000
PFI Lifecycle Maintenance	2,406
	2,406
Total - Capital Funded from Current Revenue	3,022